



Press Release

For immediate release

Singapore Business Federation and Temasek Polytechnic launch Clean Energy Test-bedding Community to spur development and adoption of Clean Energy technologies and solutions

- **Enabling companies to gain from business and technology partnership opportunities, technical support and funding**

Singapore, Tuesday, 20 January 2009 – The Singapore Business Federation (SBF) and Temasek Polytechnic (TP) today inked a Memorandum of Understanding (MOU) to establish a Clean Energy Test-bedding Community (CETC) to encourage the development and adoption of Clean Energy technologies and solutions among businesses here.

The MOU was signed by SBF CEO, Mr. Teng Theng Dar and TP Principal and CEO Mr. Boo Kheng Hua in the presence of some 180 members of the local business community.

A joint initiative of SBF and TP and supported by the Singapore Economic Development Board, CETC will be the platform where companies can source for potential partners, projects and funding for business and technological cooperation to test bed and pilot fuel cell, solar energy and other clean energy technologies and applications for adoption. It aims to serve as an information hub to increase the awareness of clean energy and help businesses benefit from clean energy solutions, including saving on power and energy costs.

Launch of Clean Energy Test-bedding Community

This initiative will complement both organizations' current green efforts in the areas of Clean Technology. SBF recently set up the SBF Clean Energy Business Group (CEBG), a Clean Energy interest group that serves as a business platform for technology partners, schemes, initiatives and business leads in the Clean Energy industry. From 2007, TP has hosted the Singapore Fuel Cell community (FCC), an EDB initiative, which aims to develop a vibrant community of technopreneurs, start-ups and partners that will innovate marketable Fuel Cell and Clean Energy products.

Through its activities, CETC members can interact with key business contacts and government officials through networking events, seminars and conferences, road shows, project marketing activities and business facilitation.

Specifically, CETC members will be able to :

- gain from access to business, industry and market contacts as well as business and technology partnership opportunities through the commercialization and adoption of clean energy solutions facilitated by CETC. For a start, 5 projects each will be identified in the first and second year of formation of the CETC.
- access business and technology support by SBF Clean Energy Business Group (CEBG) and TP Fuel Cell Community (FCC) in their project test-bedding and implementation.
- tap on business solutions support from CEBG in the form of business feasibility studies, business requirements specifications, project ROI studies, funding needs analysis and liaison for regulatory approval.
- tap on technology solutions support from TP Fuel Cell Community (FCC) in the form of technical feasibility studies and specifications, design of tailored/customized solutions and consultancy support.
- gain access to various sources of funding, including:
 - o Government - NEA and Spring Singapore funding
 - o Others – firms that provide venture capital, angel capital and other financing within SBF's Clean Energy Business Group
- take advantage of various go-to-market opportunities in the form of:

Launch of Clean Energy Test-bedding Community

- Local (Pilot and test-bedding)
- Overseas go-to-market
- Business networking and business matching

Membership is open to SBF and FCC member companies who have commercial interests in the Clean Energy sector. Non-member companies may join as associate members of SBF. Pioneer members of CETC include:

- Ascendas Land (Singapore) Pte Ltd
- City Developments Limited
- Keppel Land Limited
- United Premas Limited
- AUM Business Creations Pte Ltd
- Gashub Technology Pte Ltd
- Horizon Fuel Cell Technologies
- Real Time Engineering

QUOTE FROM SBF CEO, TENG THENG DAR

“Green business is about achieving sustainable economic growth. SBF is pleased to present our clean energy and sustainable development programs to our members as well as the Singapore business community to generate not only awareness and information, but also to serve as an enabling platform to facilitate, promote and support green business opportunities.”

QUOTE FROM TP PRINCIPAL AND CEO, BOO KHENG HUA

"By tapping on the technical expertise of Temasek Polytechnic and the industry partners and developers in the Fuel Cell Community, more commercially viable clean and green solutions catering to the various industries, could be developed. I am delighted that Temasek Polytechnic will be able to take such initiatives further by collaborating with SBF to set up the Clean Energy Testbedding Community. This will enable both our institutions to enjoy enormous economies of scale and synergy by joining hands towards a common purpose."

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About SBF Clean Energy Business Group (CEBG)

SBF Clean Energy Business Group (CEBG) is formed with the vision of being the facilitation, promotion and supporting platform for SBF member companies with commercial and adoption interests in the clean energy sector.

It will serve as a valuable platform where companies can source for potential partners, projects and funding, and serve as an information hub in the area of clean energy.

About Singapore Fuel Cell Community (FCC)

The Singapore Fuel Cell Community (FCC), launched in March 2007, is initiated and supported by the Singapore Economic Development Board (EDB) and hosted by Temasek Polytechnic (TP). It aims to spearhead the growth of a dynamic and vibrant community of partners, technopreneurs and start-ups to stimulate the development of market-driven and innovation-led fuel cell and clean energy products and solutions.

About Singapore Business Federation

As the apex business chamber, the Singapore Business Federation (SBF) champions the interests of the business community in Singapore, in trade, investment and industrial relations. Nationally, SBF acts as the bridge between the government and businesses in Singapore to create a conducive business environment. Internationally, SBF represents the business community in bilateral, regional and multilateral fora for the purpose of trade expansion and business networking. For more information, please visit our website: www.sbf.org.sg

About Temasek Polytechnic

Temasek Polytechnic (TP) is a significant contributor to the field of para-professional education in Singapore. It is a pioneer in Problem-based Learning (PBL). The PBL concept forms the cornerstone of the Polytechnic's educational philosophy to prepare school-leavers adequately for the world of work and a future of dynamic change. The Polytechnic is a firm believer in forging partnerships with industry to keep students close to current industry practice. TP currently offers 50 full-time diploma courses in the areas of Applied Science, Business, Design, Engineering and Informatics & IT, Humanities & Social Sciences and over 30 part-time courses, up the Advanced Diploma level.

For more information, please visit www.tp.edu.sg